



Wednesday 23 January 2013

NZ Racing Board Lifts Profit Forecast

The New Zealand Racing Board has increased profit distribution targets for the coming three financial years by \$6 million, forecasting a total return of \$412 million to the country's racing industry to July 31, 2015.

The \$6 million increase was signalled in this month's reforecast of earnings projections previously outlined in the NZ Racing Board's 2012-15 Statement of Intent.

An additional \$1 million in profit for distribution to the three Racing Codes – NZ Thoroughbred Racing, Harness Racing NZ and Greyhound Racing NZ – has been forecast in 2012/13, to \$135 million from \$134 million. In 2013/14 distribution has been forecast to increase an additional \$2 million (to \$137 million from \$135 million) with an additional \$3 million forecast in 2014/15 (to \$140 million from \$137 million).

Distributions do not include net proceeds from the NZ Racing Board's Class 4 gaming activity.

NZ Racing Board Distribution Reforecast

2012-15 Statement of Intent	2012/13	2013/14	2014/15
Previous	\$134 million	\$135 million	\$137 million
Reforecast	\$135 million	\$137 million	\$140 million

* All figures are NOT inclusive of net proceeds from NZRB Class 4 gaming activity.

Otago RC's Champions Day - Saturday, 2 February

Saturday 2 February is Otago RC's Champions Day meeting at Wingatui.

If you fancy a great day out then contemplate coming along to watch the \$75,000 White Robe Lodge Handicap and the other outstanding races on the programme.

It's also the last weekend of the school holidays and we've organised free rides and entertainment for the kids.

Otago Punter of the Year on Champions Day

It's a serious punter's paradise! So that's why they have decided to stage their Punter of the Year on this day. There is a team and an individual contest.

Relay for Life Charity Luncheon on Champions Day

The Cancer Society do a fantastic job raising funds for a great cause. The Otago RC is hosting a lunch at the races on Champions Day. Tickets are \$50 per person and \$10 of each ticket will be donated to the Cancer Society. The function will be hosted in the Noble Bijou Room.

Stud Books for Sale

In stock we still have New Zealand Stud Book Vol XXX 2004 & Volume XXXI 2008 available for purchase.

The 2004 Stud Book is available for purchase for \$25 including GST and postage. The 2008 Stud Book is available for purchase for \$75 including GST and postage. **Or you can have both copies for \$95 including GST and postage.**

The next edition of the New Zealand Stud Book Volume XXXII 2012 will be printed by the end of February 2013. The 2012 Stud Book will be available for purchase for \$175 including GST and postage.

If you would like to purchase a copy of the Stud Books please contact NZTR on 04 576 6263 or email studbook@nzracing.co.nz

Turnover Information for the Period ending 20 January 2013

Date	Club	On-Course		Off-Course		Fixed Odds		Starters	
								12-13	11-12
14/1	Avondale (1)	39,986		471,222		165,909		73	
16/1	Westland (2)	82,626	14.6%	660,706	7.9%	196,132	+43.6%	79	9.1%
17/1	Taranaki	43,683	10.4%	607,286	6.5%	162,195	36.8%	78	4.0%
18/1	Matamata (3)	24,073	46.6%	629,744	13.0%	189,352	53.4%	65	27.8%
19/1	Wellington	416,097	4.0%	2,427,452	0.0%	783,836	45.8%	128	5.9%
19/1	Counties	95,210	16.8%	949,742	13.4%	277,202	26.9%	84	15.2%
19/1	Gore (4)	65,061	22.3%	928,043	0.7%	216,103	46.4%	119	3.3%

- (1) Avondale JC; no equivalent meeting last year; there were 7 races this year.
- (2) Westland RC; 10 races this year, compared to 11 last year. The equivalent meeting last year was postponed one day due to slippery track conditions.
- (3) Matamata RC; 6 races this year, compared with 8 races last year.
- (4) Gore RC; meeting detrimentally affected with 11 late scratchings due to downgrade in track conditions.

Due to circumstances beyond NZTR's control the **New Zealand Thoroughbred Summary** information is unavailable this week. It is intended that the up-to-date report will be published as usual next week.

Note: NZRB supplied On-course Turnover total represents On-course turnover placed on NZ thoroughbred meetings from all on-course venues. 'Total' NZ Thoroughbred turnover figure includes Off-course (including Pick 6), On-course (NZRB figure as commented above) and all Fixed Odds Turnover. All Turnover figures are supplied by the NZRB.

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